

SINGAPORE ICE SKATING ASSOCIATION
Annual Report for Year Ended 31 March 2022

The Singapore Ice Skating Association was registered on 11/12/1998 as a society. On 31/12/2010, it was registered as a charity under the Charities Act Chapter 37.

Unique Entity Number (UEN) : S98SS0168E

Registered Address : 3 Stadium Drive, #01-33 Singapore 397630

Governing Board Members/Management Committee

Under the Association's Constitution, the administration of the Association is entrusted to an Executive Committee. The incumbent Executive Committee members will serve till 31 Oct 2022 when elections of office bearers for a fresh term will take place. From the AGM in 2022, each term of office will be four years. The composition of the Executive Committee is as follows:

Designation	President	Vice President	Honorary Secretary	Honorary Treasurer	Committee Member
Name	Alison Chan	Romain Meraud	Alicia Tan	Gina Sim	Hilda Cheung
Date of Appointment	30 September 2021	30 September 2021	30 September 2021	30 September 2021	30 September 2021
Occupation	Manager	Managing Director	Director	Vice President	Program Manager
Date of 1st appointment	2005	2021	2017	2019	2020

None of the above governing board member have served for more than 10 consecutive years.

Internal Auditor:	N.A
Banker:	United Overseas Bank Limited
Auditor:	S B Tan Audit PAC
Investment Adviser(s):	N.A
Honorary Life President:	Mrs Sonja Chong
Other Adviser(s):	Dr. Helen Chai Mr. Keith Han (Legal) Dr. Roger Tian (Medical) Ms. Yang Yang (A) (Short Track) Mrs. Lisa Jelinek (Figure Skating)
Related Entities:	Sport Singapore Singapore National Olympic Council International Skating Union Asian Skating Union

OBJECTIVE

Since SISA's inception in 1988, incremental progress has been made in meeting our Constitutional and Mission objectives. This includes the provision of recreational and competitive programmes, the charting of athlete development pathways and the organization of local and international competitions. To complement these activities, SISA also organizes seminars and clinics for all levels of skaters, coaches and officials.

GOVERNING INSTRUMENT

The governing instrument for Singapore Ice Skating Association is its Constitution.

GOVERNANCE EVALUATION CHECKLIST

As an Institution of a Public Character (IPC), the SISA will be submitting the Online Evaluation Checklist (for the period from 1 Apr 21 to 31 Mar 22) at the Charity Portal no later than 31 October 2022. The Period of Approved IPC status granted to SISA is from 1 January 2021 to 31 December 2023.

POLICIES

Finance & funding

The Charity's principal funding sources are and are financially supported by membership, events and programs, government grants, international federation grants and donations from members.

Memberships

The Charity is open to the public for participation in its activities in helping the growth of ice-skating in Singapore. Competitions, seminars and courses are also conducted for the members in pursuing of the objective of the Charity.

As at 31 March 2022, there were 408 SISA individual members and 9 affiliated clubs.

Ordinary Members

1. Champions Ice Skating Club
2. Edge Ice Skating Club
3. Ice Angels (Friends of Ice Skating)
4. Island Ice Figure Skating Club
5. Snow Leopard Speed Skating Club
6. Tropical Blades Ice Skating Club
7. 111.12m Club

Associate Members

1. Artistry of Movement
2. Blue Cantabile Ice Skating Club

Affiliation Fees

Club Ordinary Member - \$80
Club Associate Member - \$30
Individual Member - \$45

REVIEW OF YEAR 2021

As the world regains normalcy, SISA has also successfully hosted our annual competitions this year.

Starting with the Singapore National Figure Skating Championships held on 3 – 4 April 2021, participants had the opportunity to perform their program like before only with the difference of having their program judged and results announced later due to offline judging. However, it didn't take long for real normalcy to take place, on 26 – 27 March 2022, SISA again hosted the National Figure Skating Championships in full force, welcoming our overseas officials to Singapore once again.

The Singapore National Short Track Speed Skating Nationals was also held on 4 September 2021.

From the high-performance perspective, our squad members were able to travel overseas for several key competitions.

The short track senior men, Trevor Tan, Lucas Ng, Xu Jingfeng and Zen Koh were able to participate in the ISU World Cup Short Track Olympic Qualifying Competition held in four countries namely, Beijing China, Nagoya, Japan, Debrecen, Hungary and Dordrecht, Netherlands between 21 October to 28 November 2021.

In December 2021, Amelia Chua represented Singapore in the 30th Santa Claus Cup, held in Budapest, Hungary and achieved two bronze medals in the 1500m and 500m races.

To complete the season, our short track squad participated in the ISU World Junior Championships held in Gdansk, Poland from 4 – 6 March 2022. Team Singapore were represented by Alyssa Pok, Amelia Chua, Brandon Pok and Xu Jingfeng.

As well as at the ISU World Championships held in Montreal, Canada from 8 – 10 April 2022, which was a relocated date from the actual 18 – 20 March 2022. We were represented by Xu Jingfeng.

Our high-performance athletes were also recognised in both international and local front.

Alyssa Pok (short track speed skating), received the ISU Junior Scholarship for the first time. Additionally, Alyssa together with seven other skaters were recipients of the Singapore Olympic Foundation (SOF) – Peter Lim Scholarship:

Under 18 High Performance Category

- Pagiell Sng, Figure Skating
- Lin Jiayuxin, Figure Skating
- Alyssa Pok, Short Track
- Brandon Pok, Short Track
- Lavelle Zhang, Short Track

Secondary School Category

- Kayla Chua, Figure Skating

Tertiary Institution Category

- Xu Jingfeng, Short Track

FUNDRAISING EVENT AND ACTIVITY

There were no fundraising events organised for the year.

REVIEW OF FINANCIAL STATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS

The audited financial statements for the year ended 31/03/2022 are enclosed.

REVIEW AND CHANGES IN THE POLICY

SISA's Constitution was amended and is aligned to the NSA Governance Principles as proposed by Sport Singapore and the Singapore National Olympic Council (SNOOC). The new Constitution was tabled and approved at an Extra-ordinary General Meeting held on 19 May 2022.

EXPLANATION OF THE PURPOSES FOR WHICH THE CHARITY'S ASSETS ARE HELD

The charity's assets are mainly IT equipment for the purpose of judging and officiating of local, national and international competitions.

FUTURE PLANS AND COMMITMENTS

Key initiatives and projects include:

- An integrated coaching certification program for both disciplines.
- In works with Sport Singapore is attaining an interim rink and thereafter a permanent rink.
- To work toward maintaining our SEA Games gold medal in 2025, Thailand.

RESERVES POLICY

	Current Year	Previous Year	% Increase / (Decrease)
Unrestricted Funds (Reserves)	67,725	89,101	-23.99
Restricted / Designated Funds:			
ISU World Development Trophy	17,751	17,751	-
SISA Short Track Speed	9,905	9,115	8.67
SISA Figure Skating (single)	3,273	2,922	12.01
One Team Singapore	1,500	1,500	-
Total Funds¹	100,154	120,389	-16.81
Ratio of Reserves² to Annual Operating Expenditure³	0.08	0.18	-55.56

The reserves of the Association provide financial stability and the means for the development of the Association's activities. The Association intends to maintain the reserves at a level sufficient for its operating needs. The Executive Committee Members reviews the level of reserves quarterly for the Association's continuing obligations.

Managing the reserves:

Utilising the reserves for athletes to perform better by training in the rink and to travel to regional tournaments to compete on their sports. We will monitor the actual inflows and outflows of the expense flow, looking for variances from our projections and taking action to ensure will have enough funds to meet expenses.

Growing our reserves:

With our annual events returning, hosting of events are our key source of revenue. Thus we continue on the momentum as the world regains normalcy.

¹ Total funds include unrestricted, restricted, designated and endowment funds.

² Unrestricted Funds.

³ Charitable Activities and Other Operating and Administration Expenses.

DISCLOSURES

Number of board meeting in the financial year and attendance of every governing board member at those meetings (1 Apr 2021 to 31 Mar 2022)

6 May 2021	All in attendance
3 June 2021	All in attendance
8 July 2021	All in attendance
6 Aug 2021	All in attendance
7 Oct 2021	All in attendance
2 Dec 2021	All in attendance except Gina Sim
6 Jan 2022	All in attendance except Alison Chan
25 Jan 2022	All in attendance

No governing board member is remunerated.

NAME AND APPOINTMENT DATE OF CEO OR EQUIVALENT

The association does not have a CEO.

The Secretariat of the Singapore Ice Skating Association is headed by Ms Elly Tan, the General Manager, who was appointed on 1 May 2018.

As at 31 March 2022, there are 4 full time staff (Elly Tan, Mahipal Singh, Yeo Yi Hui and Short Track National Coach Zhao Yanzhi) employed by the Charity.

Employee Remuneration

Number of top 3 staff in the remuneration bands:

	2022	2021
\$50,000 - \$100,000	2	2
Less than \$50,000	1	1

	2022	2021
	\$	\$
Top key management's annual remuneration (including CPF and bonuses)	111,285	103,285
Top 3 staff annual remuneration (including CPF and bonuses)	173,535	161,185

No paid staff:

- served as a governing board member
- are a close member of the family belonging to the executive head or governing board member
- receive more than \$100,000 each in annual remuneration

WHISTLE BLOWING POLICY

The association implemented the Whistle Blowing Policy as of 12 May 2020. The policy was circulated to the members and posted on the official website on 17 June 2020.

AVOIDANCE OF CONFLICT OF INTEREST

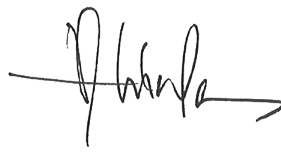
The Executive Committee Members are expected to avoid actual and perceived conflicts of interest. Where Executive Committee members have personal interest in business transactions or contracts that any member may enter into, or have vested interest in other organizations that the member has dealings with or is considering to enter into joint ventures with, he/she is expected to declare such interest to the Executive Committee as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exist, the Executive Committee will evaluate whether any potential conflicts of interest will affect the continuing independence of the Executive Committee members and whether it is appropriate for the Executive Committee Member to continue to remain on the Executive Committee.

The above constitutes the Annual Report of the Singapore Ice Skating Association.

Prepared for the Association as at 31 March 2022.



Alison Chan
President



Alicia Tan
Hon Secretary



Gina Sim
Hon Treasurer